

Annual General Meeting

To be held on Tuesday, 21st October 2025 at the Silverdale Business Office.
Suite 3, Level 1, 44 Silverdale Street, Silverdale. The Meeting will commence at 5pm.

Agenda

1. **Welcome and confirmation of Quorum**
2. **Apologies:**
3. **Confirmation of the Minutes** of the meeting held on Thursday, 17th October 2024.
4. **Annual report** for the financial year ending 30 June 2025
 - Chair's Report – Richard Worker
 - General Manager's Report – Tasha Gummer
 - Financial & Treasurers Report

Motion: That the members of the Silverdale Business Inc. approve and adopt the 2024-2025 Silverdale Business Annual Report and Financial report.
5. **Silverdale Business - Business Plan** for the financial years ending 30 June 2025-2027

Motion: That the members of the Silverdale Business Inc. approve and adopt the 2025-2027 Silverdale Business plan.
6. **Silverdale Business - Income and Expenditure budget 2026/2027**

Motion: That the members of the Silverdale Business Inc. approve and adopt the 2026-2027 Silverdale Business Income and Expenditure budget.
7. **Silverdale Business – Budget including targeted rate amount for the financial year 2026/2027**

Motion: Move to approve the following financial year (2026/2027) draft budget which includes a BID targeted rate grant amount of **\$545,900**, including a 3% increase (**\$15,900**) to the BID targeted rate grant from the 2025-2026 financial year. Further ask the Hibiscus & Bays Local Board recommend to the Governing Body the amount of **\$545,900** be included in the Auckland Council draft 2026-2027 annual budget consultation process.
8. **Special Resolution - Changes to the constitution of Silverdale Business, as required by the Incorporated Societies Act 2022, and intent to re-register**

Reason: The existing rules of the Association only required minor changes. These are summarised in the comparison of the Rules with the Act and by reference to the accompanying revised Rules available on the Association's website www.silverdalebusiness.co.nz. The opportunity has also been taken to tidy up some typographical and other minor matters.

Pursuant to existing Rules 24, 30 and 46 notice is given of the intention to pass the following resolution as a Special Resolution:

Special Resolutions – It is resolved that (1) Silverdale Business Incorporated adopt as its new Rules the Rules made available to Members in the notice of this Special Resolution and to re-register Silverdale Business Incorporated under the Incorporated Societies Act 2022 and that (2) its Executive Committee be authorised to take such actions and sign such documents as may be necessary or desirable to give effect to that re-registration.

Motion: Move to resolve that Silverdale Business Incorporated adopt its new Rules to re-register Silverdale Business under the Incorporated Societies Act 2022 and that its Executive Committee be authorised to take such actions and sign such documents as may be necessary or desirable to give effect to that re-registration.

9. Election of the Silverdale Business Executive Committee

10. Appointment of the Auditor for the 2025-2026 year

11. General Business

- Pioneer Village & River Pathway Project